

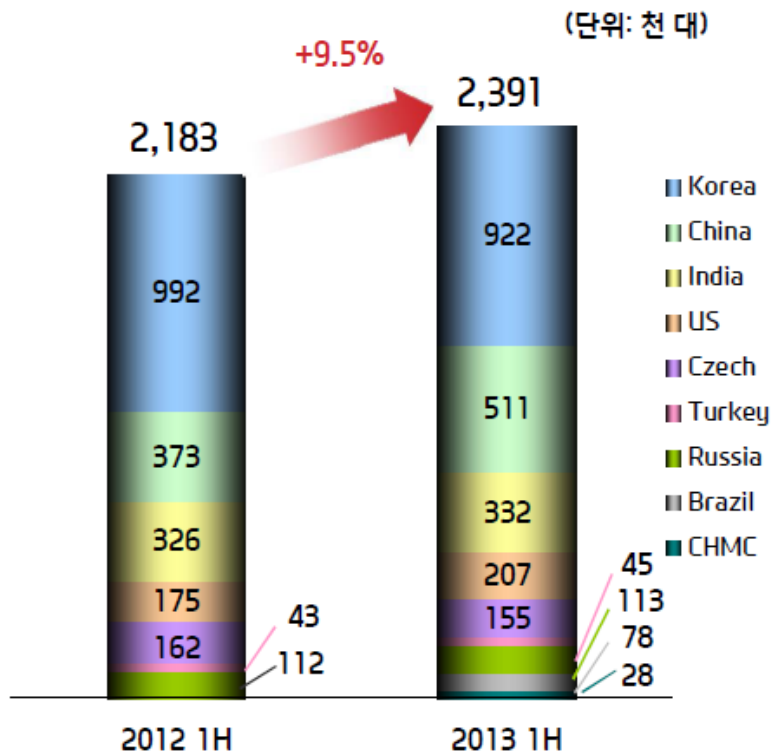


Hyundai Motor Company 2013 1H Business Results

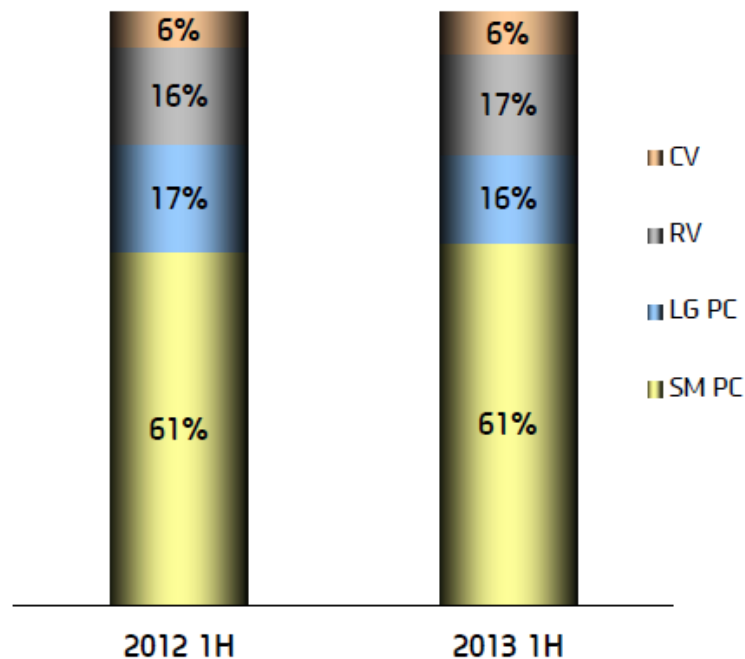
July 25, 2013

Sales Summary : Wholesale

Sales Volume by plant



Sales Mix by Segment



Consolidated Statement of Income

(KRW Billion)

	2012 1H	2013 1H	Change
Sales Revenue	42,105	44,551	5.8%
Gross Profit	10,049	10,023	△0.3%
Margin (%)	23.9	22.5	
SG&A	5,419	5,748	6.1%
Portion (%)	12.9	12.9	
Operating Profit	4,631	4,275	△7.7%
Margin (%)	11.0	9.6	
Recurring Profit	6,296	5,939	△5.7%
Margin (%)	15.0	13.3	
Net Profit	5,001	4,611	△7.8%
Margin (%)	11.9	10.3	
Depreciation	824	878	
Amortization	418	411	
EBITDA	5,873	5,564	

- Consolidated Statement of Income (K-IFRS), Business results of BHMC is accounted in equity income accounting
- Operating income presentation adjusted
- Net Profit includes non-controlling interest

Financial Summary by Division

(KRW Billion)

	2012 1H	2013 1H	Change
Sales Revenue	42,105	44,551	5.8%
Automotive	36,323	36,720	1.1%
Finance	4,041	5,116	26.6%
Other	1,741	2,715	55.9%
Operating Profit	4,631	4,275	△7.7%
Automotive	4,065	3,427	△15.7%
Finance	640	674	5.4%
Other	76	188	147.4%
Consolidation adjustment	△150	△14	△90.7%

Consolidated Statement of Financial Position

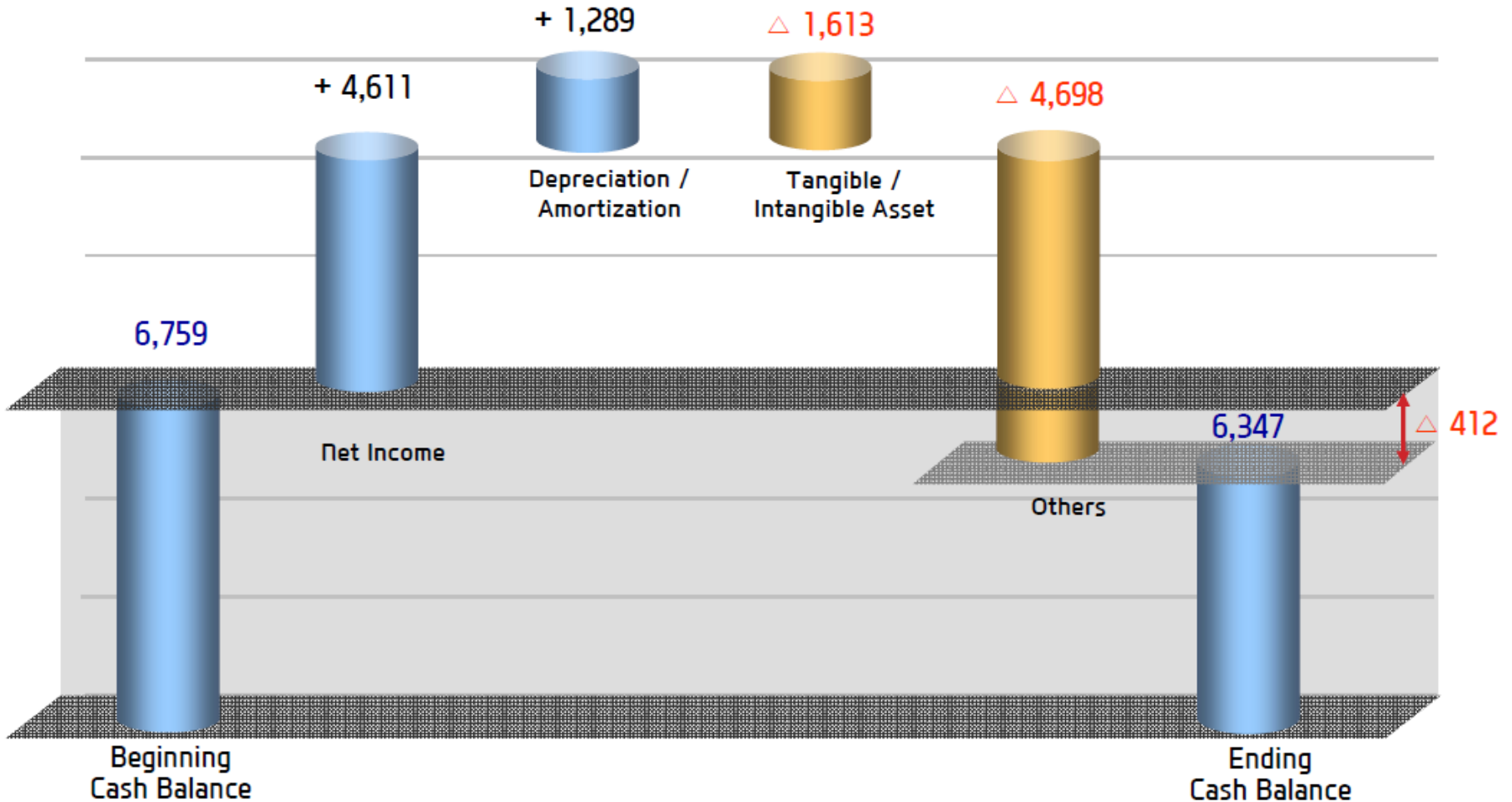
(KRW Billion)

	2012	2013 1H	Change
Assets	121,538	129,701	8,163
Current Assets	54,848	57,838	2,990
Cash & Cash Equivalents*	19,143	22,180	3,037
Liabilities	73,620	77,402	3,782
Current Liabilities	32,836	34,289	1,453
Short & Long-Term Debt	45,207	47,144	1,937
Provision	7,009	7,460	451
Equity	47,918	52,299	4,381
Current Ratio (%)	167.0	168.7	
Debt / Equity Ratio (%)	94.3	90.1	
Net Debt	26,064	24,964	
EBITDA / Interest Expense	25.7 x	33.1 x	

- Consolidated Statement of Financial Position (K-IFRS)
- Cash & Cash Equivalents : Cash & cash equivalents + Short-term financial instruments

Consolidated Cash Flow Highlights

(KRW Billion)

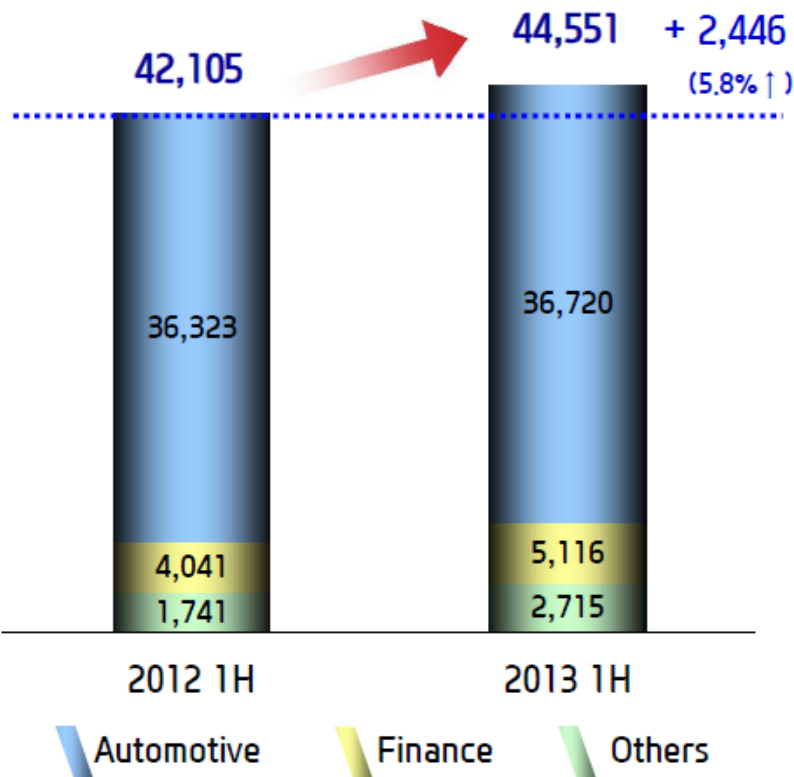


- Consolidated Cash Flow Highlights (K-IFRS)
- Above figures includes consolidation adjustments by business division (Automotive / Finance / Others)

Sales Revenue Analysis

Sales Revenue

(단위: 십억원)



Positive/ Negative Contributors

Positive Factors

Add 3rd shift in US Plant
 Start production of 3rd China and Brazil Plant
 → Overseas Production +23.3%
 (1.19million → 1.47million units)

Negative Factors

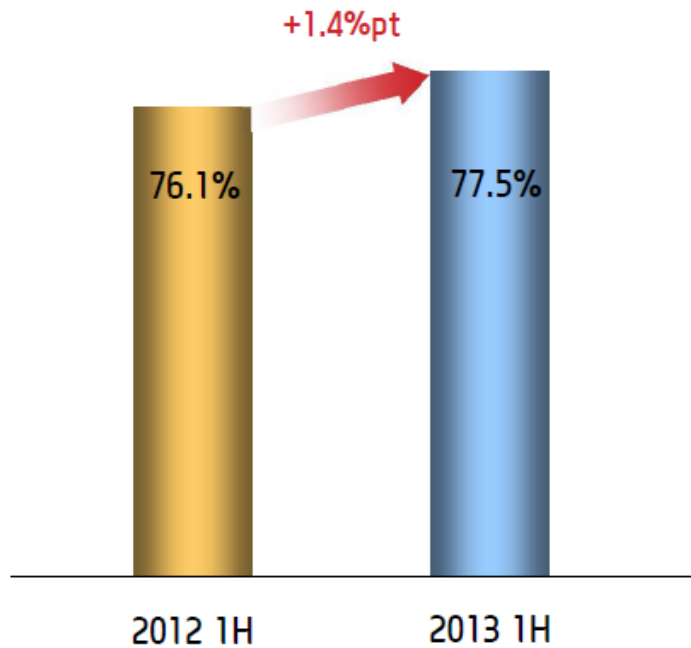
KRW depreciation against the USD
 USD / KRW 1,141.8 → 1,105.3 (△3.2%)

KRW depreciation against the EUR
 EUR / KRW 1,482.8 → 1,450.9 (△2.2%)

COGS and SG&A

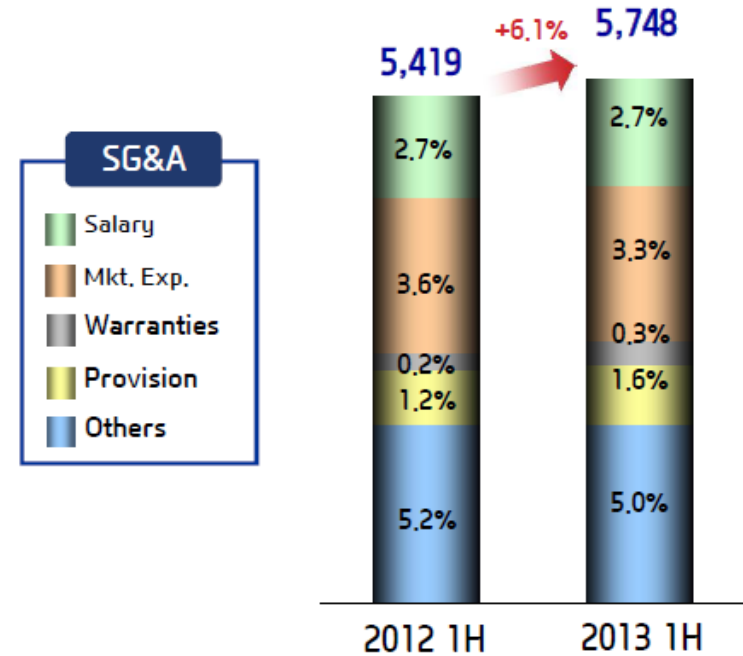
COGS

(% of Revenue)



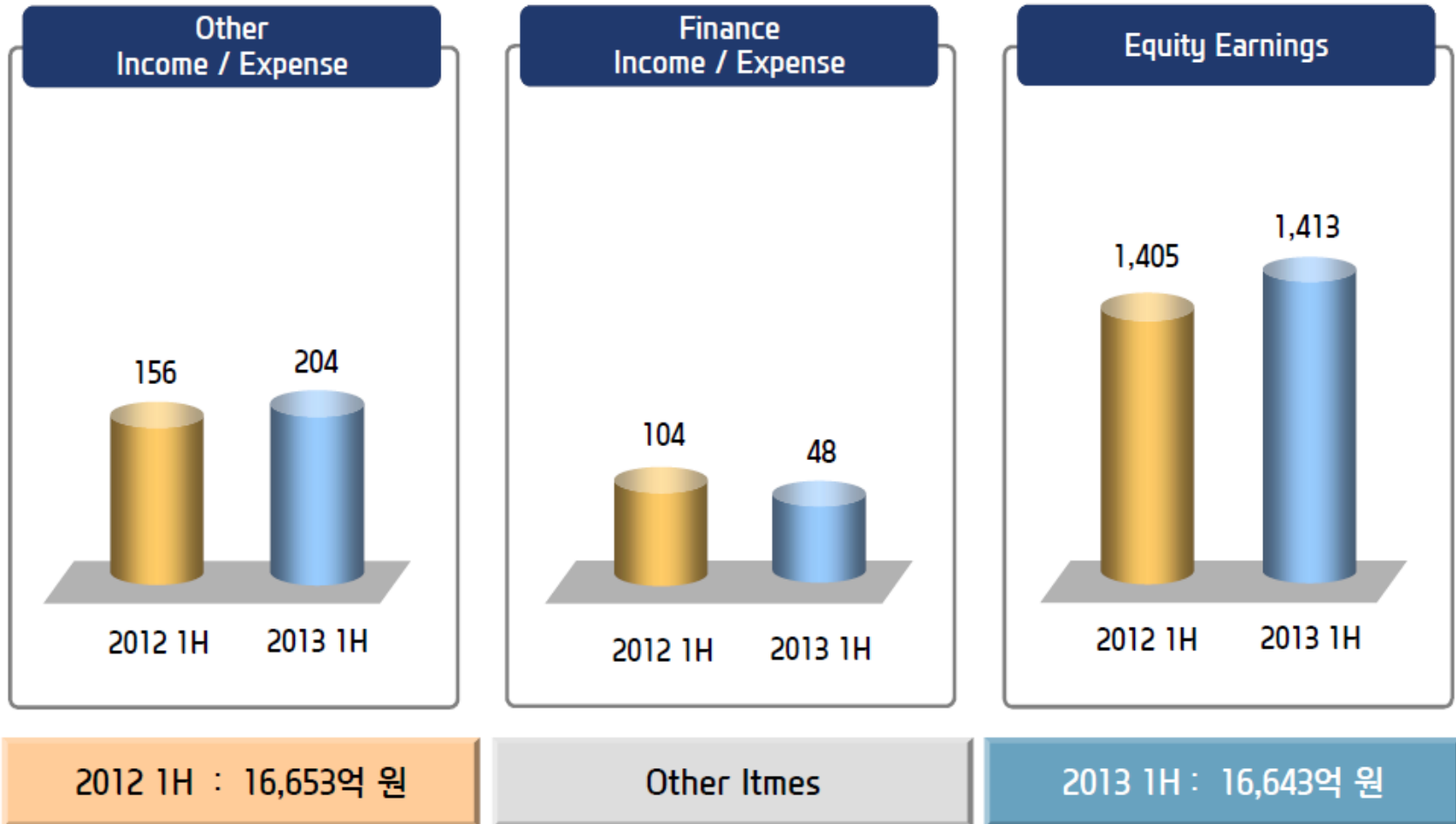
SG&A

(% of Revenue, KRW billion)



Other Items

(KRW Billion)



Overseas Plant : HMMA & BHMC

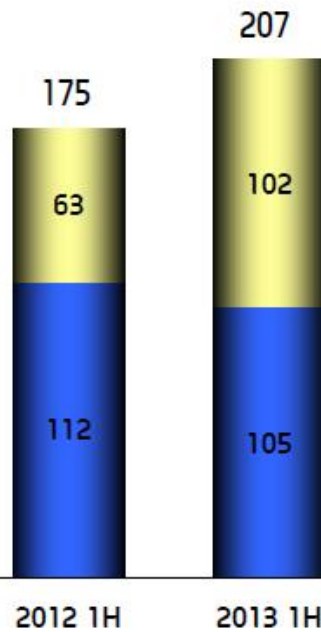
(Unit : 1,000 vehicles / KRW Billion)

US Plant (HMMA)

Sales Volume

Revenue

■ Sonata ■ Elantra



	2012 1H	2013 1H	Chg
Rev.	3,373	3,852	14%

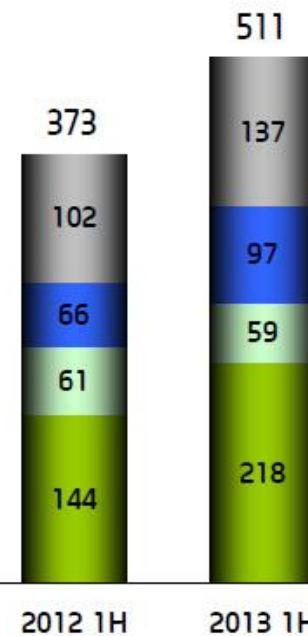


China Plant (BHMC)

Sales Volume

Revenue

■ Elantra ■ Sonata
■ Tucson ■ Others



	2012 1H	2013 1H	Chg
Rev.	5,881	8,906	51%



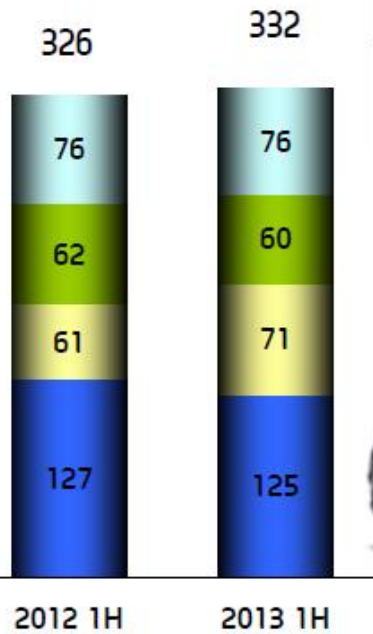
Overseas Plant : HMI & HAOS

(Unit : 1,000 vehicles / KRW Billion)

India Plant (HMI)

Sales Volume

■ i10 ■ i20
■ Eon ■ Others



Revenue

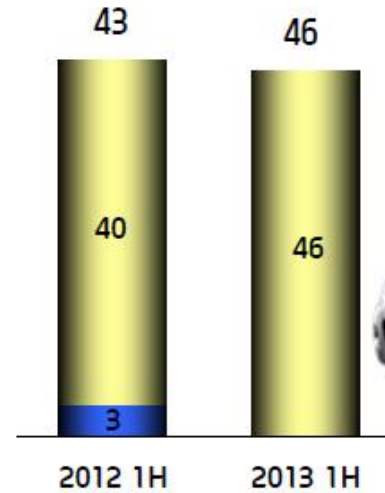
	2012 1H	2013 1H	Chg.
Rev.	2,612	2,571	△2%



Turkey Plant (HAOS)

Sales Volume

■ Accent ■ i20



Revenue

	2012 1H	2013 1H	Chg.
Rev.	743	833	12%



Overseas Plant : HMMC & HMMR

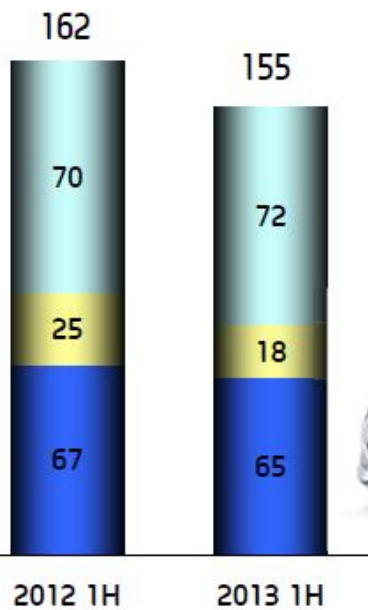
(Unit : 1,000 vehicles / KRW Billion)

Czech Plant (HMMC)

Sales Volume

Revenue

■ i30 ■ ix20 ■ ix35



	2012 1H	2013 1H	Chg.
Rev.	2,933	2,777	△5%

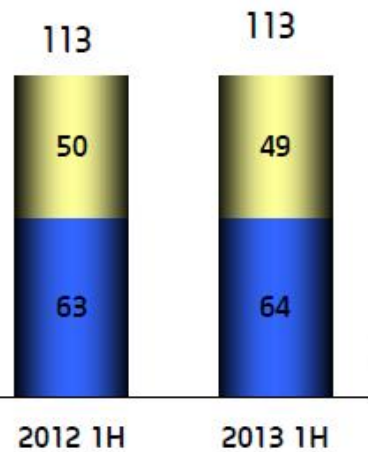


Russia Plant (HMMR)

Sales Volume

Revenue

■ Solaris ■ Rio (Kia)



	2012 1H	2013 1H	Chg.
Rev.	1,471	1,403	△5%



• Above figures are standalone results base

Overseas Plant : HMB

(Unit : 1,000 vehicles / KRW Billion)

Brazil Plant (HMB)

Sales Volume

Revenue

■ HB

78

78

	2012 1H	2013 1H	Chg.
Rev.	-	1,165	-



2012 1H

2013 1H

Statement of Income (Quarterly)

(Unit : 1,000 vehicles / KRW Billion)

	2012			2013			2013. 2Q vs. 2012. 2Q
	1Q	2Q	1H	1Q	2Q	1H	
Global Plant Sales	1,073	1,110	2,183	1,172	1,219	2,391	9.8%
Korea Plant	484	508	992	447	475	922	△6.5%
Overseas Plant	589	602	1,191	725	744	1,469	23.6%
Sales Revenue	20,165	21,940	42,105	21,367	23,184	44,551	5.7%
Gross Profit	4,640	5,409	10,049	4,704	5,319	10,023	△1.7%
Margin (%)	23.0	24.7	23.9	22.0	22.9	22.5	
SG&A	2,548	2,871	5,419	2,836	2,912	5,748	1.4%
Portion(%)	12.6	13.1	12.9	13.3	12.6	12.9	
Operating Profit	2,093	2,538	4,631	1,869	2,406	4,275	△5.2%
Margin (%)	10.4	11.6	11.0	8.7	10.4	9.6	
Recurring Profit	3,150	3,146	6,296	2,744	3,195	5,939	1.6%
Margin (%)	15.6	14.3	15.0	12.8	13.8	13.3	
Net Profit	2,453	2,548	5,001	2,088	2,523	4,611	△1.0%
Margin (%)	12.2	11.6	11.9	9.8	10.9	10.3	

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- Operating income presentation adjusted
- Net Profit includes non-controlling interest